

IMPORTANT CHANGES MADE IN CURRENCY BILL BY COMMITTEE

First Day's Executive Work Results in Material Alterations in Administration Measure.

INCREASE IN BOARD MEMBERS

Secretary of Agriculture and Comptroller Are Eliminated.

BIG QUESTION NOT CONSIDERED

Plan to Substitute Central for Regional Bank Up Later.

PERFECTING OF THE DETAILS

It is Decided to Eliminate Organization Proposed by House and to Have Reserve Body Appointed Immediately.

WASHINGTON, Oct. 29.—Important changes in the administration currency bill resulted from the first day's executive work on the measure by the senate committee. The committee passed over for later action the proposition to substitute a central government-controlled bank for the regional bank plan in the bill, on which the members were evenly divided and proceeded to perfect the details of the measure.

The complexion of the proposed federal reserve board was altered materially by amendments adopted today and probably will be changed further. It was decided to increase the membership of the board from seven, as fixed in the house bill, to nine, and to eliminate the secretary of agriculture and the comptroller of the currency from service on the board. Another amendment is pending to take off the board the secretary of the treasury and to remove all ex officio members. The committee decided to arrange the terms so that one member's service would expire each year. This provision is designed to meet the demand that the service of members of the board be given continuity to enable them to profit by their experience on the board.

It was decided to eliminate the organization proposed by the house bill and to have the federal reserve board appointed immediately, with the power to organize and place in operation any system devised, whether a central bank plan or regional bank scheme—as finally agreed upon.

A large part of today's session was devoted to a discussion of the number of regional banks to be created by the bill if the regional plan is maintained, but no conclusion was reached. The administration supporters in the committee endeavored to keep the number as near twelve as possible, but other members favored four, five or six banks. It was agreed that New York, Chicago and St. Louis, the present central reserve cities, would need regional institutions, and New Orleans and San Francisco were mentioned as possible locations. A decision on the question probably will be reached tomorrow.

The committee will proceed to develop both the regional and the central bank plan so far as possible along parallel lines until such is perfected so far as the committee can agree. Then the vote will be taken on the two plans.

Plumbers' Combine is Under Scrutiny

SIoux CITY, Ia., Oct. 29.—The government's investigators of the alleged national Plumbers' trust continued here today with Assistant United States Attorney General Gregg in charge. The proceedings before the federal grand jury are shrouded in much secrecy. Manufacturers, wholesalers and contracting plumbers from many parts of the country are being examined. As to the step in the government's plan with regard to the plumbers, Mr. Gregg was noncommittal. He said the action to be taken depended upon the weight of the evidence to show an illegal combination on the part of the plumbers.

National officers of the Plumbers' association are as follows:

Chris Irving of Denver, president; St. Louis, B. J. Phillips, vice president; Archibald C. Davis of Denver, secretary and William McCooch of Philadelphia, treasurer.

The Weather

For Omaha, Council Bluffs and vicinity—Fair; rising temperature.

Temperature at Omaha Yesterday.

Hour	Temp.
5 a. m.	50
6 a. m.	52
7 a. m.	54
8 a. m.	56
9 a. m.	58
10 a. m.	60
11 a. m.	62
12 m.	64
1 p. m.	66
2 p. m.	68
3 p. m.	70
4 p. m.	72
5 p. m.	74
6 p. m.	76
7 p. m.	78
8 p. m.	80
9 p. m.	82
10 p. m.	84
11 p. m.	86
12 m.	88

Comparative Local Record.

Highest yesterday.....	28	60	43	56
Lowest yesterday.....	17	37	20	23
High and low today.....	45	65	48	60
Precipitation.....	T	00	07	00
Temperature and precipitation departures from normal				
Normal temperature.....				47
Deficiency for the month.....				25
Total rainfall since March.....				67
Normal precipitation.....				67
Deficiency since March.....				0
Total rainfall since March.....				67
Normal precipitation.....				67
Deficiency since March.....				6.78
Normal precipitation.....				67
Deficiency for cor. period, 1931-14.....				10.40
Reports from Stations at 7 P. M.				
Station and State.....				Temp High-Rain-
Cheney, Ia.....	24	48		0
Davenport, Ia.....	26	50		15
Des Moines, Ia.....	26	50		15
Des Moines, Ia.....	26	50		15
Dubuque, Ia.....	26	50		15
Emporia, Mo.....	26	50		15
Grand Rapids, Ia.....	26	50		15
Sioux City, Ia.....	24	48		0
Valentine, Neb.....	26	50		15
Indicated by asterisk (*) precipitation				
L. A. WELSH, Local Forecaster.				